

Appendix 1

BUDGET MONITORING

	Actual 2013/14	Actual 2014/15	Estimate 2015/16
	£'000	£'000	£'000
INCOME:			
Employers' Contributions	78,500	113,400	64,800
Employees' Contributions	25,400	26,300	26,400
Transfer Values (net)	4,000	3,200	3,700
Investment Income	31,600	34,900	33,300
TOTAL INCOME:	139,500	177,800	128,200
EXPENDITURE:			
Net Management Expenses	4,300	4,800	4,300
Payments to Pensioners (net)	93,800	100,000	103,100
Transfer of Probation Service to Gtr Manchester		34,400	0
TOTAL EXPENDITURE:	98,100	139,200	107,400
NET SURPLUS FOR THE YEAR	41,400	38,600	20,800

REVENUE TRENDS & FORECASTS

